ETML/CITIUS/2026-27/40

November 6, 2026

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001. **Scrip Code: 544753**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **Symbol: CITIUSINVT**

Dear Sir/Madam,

Subject: Submission of statement indicating deviation and variation in the use of proceeds from the objects stated in the Offer Document of the Public Issue of Citius TransNet Investment Trust ("Citius") for issuance of Units.

Pursuant to the Securities and Exchange Board of India Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, kindly note the following disclosures:

1. Statement indicating deviations, if any, in the use of proceeds from the objects stated in the Offer Document of the Public Issue of Citius - **Nil**

2. Statement indicating category wise variation between projected utilization of funds made by Citius in the Offer Document and the actual utilization of funds - **Nil**

We confirm that Citius TransNet Investment Trust had raised an amount of INR 11,050 million vide Public Issue in April, 2026.

This is to confirm that there have been no deviations/variations in the use of proceeds from the objects stated in the offer document. The details of utilization of Issue Proceeds are as under:

Particulars	Amount to be utilised as per Final Offer Document (FOD) dated April 23, 2026	Amount utilised up to September 30, 2026	Amount unutilised as at September 30, 2026
Partial or full acquisition of securities of a) SRPL; and b) certain identified Project SPVs namely TEL, JSEL, Dhola and Dibang	10,000.00	10,000.00	0.00
Expenses in relation to the issue	654.59	397.53	257.06
General purposes	395.41	250.97	144.44
Total	**11,050.00**	**10,648.50**	**401.50**

Request you to kindly take note of the same in your records.

Thanking you,

For Citius TransNet Investment Trust
(acting through its Investment Manager EAAA TransInfra Managers Limited)

PARTHASARATHY PADMANABHAN
Digitally signed by PARTHASARATHY PADMANABHAN
Date: 2026.11.06 18:57:06 +05'30'

Padmanabhan Parthasarathy
Compliance Officer

CC:
Axis Trustee Services Limited
Axis House, P B Marg, Worli, Mumbai - 400025, Maharashtra, India.

G S K A & Co.
Chartered Accountants

4th Floor, Red building,
Above Shinhan Bank,
Boat Club Road,
Pune - 411 001

Independent Auditor's Certificate certifying utilization during the half year ended and quarter September 30, 2026, of the Gross offer proceeds received from the public issue of units of Citius TransNet Investment Trust in April 2026.

To,

The Board of Directors
EAAA TransInfra Managers Limited
(Investment Manager of Citius TransNet Investment Trust)
Plot: 294/3, Edelweiss House,
Off C.S.T. Road, Kalina,
Santacruz (East),
Mumbai – 400 098
Maharashtra, India

To,

Axis Trustee Services Limited
The Ruby, 2nd Floor, SW, 29,
Senapati Bapat Marg,
Dadar West,
Mumbai – 400 028,
Maharashtra, India

1. This certificate is issued in accordance with the terms of our engagement letter dated September 25, 2026, with Citius TransNet Investment Trust), hereinafter the "Trust").

2. We, G S K A & Co., Chartered Accountants ("GSKA" or "we" or "us"), have been informed that the Trust has raised funds through public issue of units during April 2026.

3. We have been requested by the Investment Manager of the Trust to certify details mentioned in the accompanying Statement specifying the details with respect to utilization of the Gross offer proceeds received from the public issue during the half year and quarter ended **September 30, 2026**. (hereinafter referred as "the Statement"/Annexure I "). The statement has been prepared by the Investment Manager, and we have initialled for identification purpose only.

Investment Manager 's Responsibility

4. The Investment Manager of the Trust is responsible for the appropriate utilization of the funds for objects stated in the final offer document of the Trust.



5. The preparation of the Statement is the responsibility of the Investment Manager of the trust, including the preparation and maintenance of all accounting and other relevant supporting records and documents. The Investment Manager of the trust is responsible for the maintenance of proper books of account and such other records, as necessary. This responsibility includes collecting, collating, validating data, designing, implementing and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

6. The Investment Manager of the trust is also responsible for the adherence to the provisions of the all the applicable guidelines/ regulations specified by the Securities and Exchange Board of India ("SEBI").

7. Our responsibility is to provide limited assurance on whether the payments made representing the utilization of the Gross proceeds of public issue of units is in accordance with the purposes mentioned in the final offer document of the public issue. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend to any duty of care that we may have in our capacity.

8. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India ("ICAI") and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

9. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements as issued by ICAI.

10. A limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 7 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
    i. obtained the Statement pertaining to the utilisation of Gross proceeds from the public issue;
    ii. verified the amount utilised during quarter ended June 30,2026 towards Partial or full acquisition of securities of certain identified Project SPVs, issue expenses and general corporate purpose from end utilisation certificate issued dated August 13, 2026.
    iii. checked that the actual utilisation is in accordance with the objects of the issue as per the final offer document;
    iv. for utilisation during the quarter ended September 30,2026, checked the copies of invoices and underlying documents of issue related expenses on test basis;



v. performed necessary inquiries with the Investment Manager of the trust and obtained necessary representations with respect to utilisation towards generate corporate purpose;
vi. verified the arithmetical accuracy of the Statement.

Conclusion

11. Based on our examination, as referred above, and the information and explanations provided to us by the Investment Manager of the trust, nothing has come to our attention that causes us to believe that the utilization of the Gross proceeds during the half year ended September 30, 2026, arising from the trust's public issue as included in the Statement, read with and subject to the notes thereon, are not in agreement with the purposes as mentioned in the final offer document to the public issue.

Restriction on use

12. This certificate has been issued at the request of the Investment Manager to whom it is addressed solely and is not to be used, referred to or distributed for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Yours faithfully,

For and on behalf of,
G S K A & Co.
Chartered Accountants
ICAI Firm Registration Number: 147093W



Per Ganesh Gaikwad
Partner
Membership Number: 136512
UDIN: 26136512UVFMAL1893
Place of Signature: Pune
Date: November 05,2026



Citius TransNet Investment Trust

The Statement of utilization of the Gross offer proceeds received from the public issue of units for the period ended September 30, 2026

(i) Details of object(s)s to be monitored:

THERE IS NO REVISION IN COST OF OBJECT

(ii) Progress in the objects **(Rs in millions)**

Sr. No.	Particulars	Amount to be utilised as per Final Offer Document (FOD) dated April 23, 2026	Total amount utilised up to September 30, 2026	Amount unutilised as at September 30, 2026
		A	B	C=A-B
1	Partial or full acquisition of securities of a) SRPL; and b) certain identified Project SPVs namely TEL, JSEL, Dhola and Dibang*	10,000.00	10,000.00	-
2	Expenses in relation to the issue	654.59	397.53	257.06
3	General purposes	395.41	250.97	144.44
	Total	**11,050.00**	**10,648.50**	**401.50**

**As per end utilisation certificate for the quarter ended June 30, 2026 dated August 13, 2026.*

For and behalf of board of directors of EAAA TransInfra Managers Limited
(as Investment Manager of Citius TransNet Investment Trust)

Padmanabhan Parthasarathy
Chief Financial Officer & Compliance Officer
Date : November 05, 2026
Place : Mumbai

Citius Transnet Investment Trust

Initialled for identification purpose only

G S K A & CO. Chartered Accountants

For G S K A & Co.